

GAMBIA											
Selected Macro-Economic Statistics											
INDICATOR	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Population (Million)	1.8	1.9	1.9	2.0	2.1	2.1	2.2	2.3	2.3	2.4	2.5
Real GDP Growth (% Change)	5.6	4.8	0.9	4.3	2.2	3.0	3.5	4.0	4.5	4.8	4.8
Current GDP (US\$ Billion)	0.9	0.9	0.8	0.9	1.0	1.0	1.1	1.2	1.2	1.3	1.3
Current GDP PPP (US\$ billion)	2.9	3.0	3.1	3.3	3.4	3.6	3.8	4.0	4.3	4.6	4.9
Current GDP per capita (US\$)	503.6	481.5	432.1	448.2	469.0	488.5	498.5	509.0	518.3	526.9	535.5
Inflation, average consumer prices (% Change)	4.6	5.2	6.3	6.8	7.2	8.3	7.1	5.8	5.0	4.7	4.7
Current Account Balance (US\$ Billion)	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2
Current Account Balance (% of GDP)	-7.9	-10.2	-10.8	-15.0	-8.9	-9.4	-12.0	-13.0	-13.4	-13.1	-12.0
Total foreign debt (US\$ Billion)	0.5	0.6	0.5	0.5	0.6	0.6	0.7	..	..	..	..
Total debt (% of Exports G&S)	113.1	137.4	131.6	139.1	145.5	163.8	173.8	..	..	..	..
Total debt (% of GDP)	60.1	61.2	61.7	56.1	56.5	64.2	70.9	..	..	..	..
International reserves (% of Total debt)	43.1	38.0	30.4	21.1	15.3	3.7	10.0	..	..	..	..
Debt-service ratio, paid (% of Exports G&S)	5.4	7.3	11.9	10.1	10.9	13.4	14.7	..	..	..	..
Debt-service ratio, due (% of Exports G&S)	7.2	7.3	12.3	10.1	10.9	13.4	14.7	..	..	..	..
Debt-service paid (% of GDP)	2.9	3.2	5.6	4.1	4.2	5.2	6.0	..	..	..	..
Interest paid (% of debt-service paid)	25.7	20.5	11.2	13.6	18.1	22.1	23.4	..	..	..	..
Interest paid (% of Exports G&S)	1.4	1.5	1.3	1.4	2.0	3.0	3.4	..	..	..	..
Interest paid (% of GDP)	0.7	0.7	0.6	0.6	0.8	1.2	1.4	..	..	..	..
Effective Interest rate (%)	1.5	1.3	1.2	1.2	1.5	2.0	2.2	..	..	..	..
Budget balance (% of GDP)	-4.4	-8.5	-11.4	-15.7	-18.6	-18.9	-19.3	..	..	..	..
Stock of money M1 (US\$ Billion)	0.2	0.3	0.2	0.3	0.3	0.2	0.3	..	..	..	..
Stock of money M2 (US\$ Billion)	0.5	0.5	0.4	0.5	0.5	0.4	0.6	..	..	..	..
M1 (% Change)	10.9	28.7	10.1	-0.9	18.1	8.2	10.7	..	..	..	..
M2 (% Change)	7.8	15.1	11.2	-0.9	15.3	10.5	18.2	..	..	..	..
Net debt (% of Exports G&S)	64.3	85.1	91.6	109.8	123.1	157.8	156.4	..	..	..	..
Net debt (% of GDP)	34.2	37.9	43.0	44.3	47.8	61.8	63.8	..	..	..	..
National currency per US\$, period average	32.1	36.0	41.7	42.5	43.9	49.7	55.8	..	..	..	..
Real effective exchange rate (CPI-based)	..	..	..	..	..	..	..	..	..	..	..

Sources: IMF's World Economic Outlook Database, October 2017
EIU Database, accessed on 12 October 2017

Prepared by Economic Research and Policy Department (ERPD)
Issued on 15/10/2017