

| LEBANON                                       |         |          |          |          |          |          |          |          |          |          |          |
|---|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Selected Macro-Economic Statistics            |         |          |          |          |          |          |          |          |          |          |          |
| INDICATOR                                     | 2012    | 2013     | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     | 2021     | 2022     |
| Population (Million)                          | 4.4     | 4.4      | 4.4      | 4.4      | 4.5      | 4.5      | 4.6      | 4.6      | 4.6      | 4.7      | 4.7      |
| Real GDP Growth (% Change)                    | 2.8     | 2.6      | 2.0      | 0.8      | 1.0      | 1.5      | 2.0      | 2.5      | 2.5      | 3.0      | 3.0      |
| Current GDP (US\$ Billion)                    | 43.9    | 46.0     | 47.8     | 49.5     | 50.5     | 52.7     | 55.0     | 57.4     | 59.9     | 62.8     | 66.0     |
| Current GDP PPP (US\$ billion)                | 75.4    | 78.6     | 81.6     | 83.2     | 85.1     | 87.9     | 91.4     | 95.7     | 100.1    | 105.3    | 110.5    |
| Current GDP per capita (US\$)                 | 9,914.1 | 10,399.0 | 10,810.1 | 11,177.5 | 11,294.7 | 11,683.9 | 12,081.5 | 12,478.5 | 12,897.7 | 13,405.6 | 13,950.7 |
| Inflation, average consumer prices (% Change) | 6.6     | 4.8      | 1.9      | -3.7     | -0.8     | 3.1      | 2.5      | 2.0      | 2.0      | 2.0      | 2.0      |
| Current Account Balance (US\$ Billion)        | -10.5   | -12.3    | -12.7    | -9.3     | -9.4     | -9.5     | -9.2     | -9.2     | -9.3     | -9.7     | -10.3    |
| Current Account Balance (% of GDP)            | -24.0   | -26.7    | -26.4    | -18.7    | -18.6    | -18.0    | -16.8    | -16.1    | -15.6    | -15.5    | -15.6    |
| Total foreign debt (US\$ Billion)             | 30.1    | 33.4     | 33.8     | 35.1     | 36.6     | 40.2     | 42.6     | 44.1     | 45.7     | 47.3     | 49.4     |
| Total debt (% of Exports G&S)                 | 105.6   | 113.1    | 118.3    | 119.9    | 128.5    | 136.9    | 139.3    | 139.6    | 138.8    | 137.1    | 136.2    |
| Total debt (% of GDP)                         | 68.6    | 72.5     | 70.6     | 71.0     | 72.4     | 72.5     | 71.2     | 69.2     | 67.0     | 64.8     | 62.5     |
| International reserves (% of Total debt)      | 174.5   | 143.4    | 149.6    | 138.4    | 147.7    | 132.3    | 128.5    | 126.0    | 127.9    | 129.1    | 131.1    |
| Debt-service ratio, paid (% of Exports G&S)   | 14.8    | 11.9     | 13.9     | 13.4     | 15.4     | 17.0     | 16.0     | 16.5     | 15.8     | 14.3     | 13.1     |
| Debt-service ratio, due (% of Exports G&S)    | 14.8    | 11.9     | 13.9     | 13.4     | 15.4     | 17.0     | 16.0     | 16.5     | 15.8     | 14.3     | 13.1     |
| Debt-service paid (% of GDP)                  | 9.6     | 7.6      | 8.3      | 7.9      | 8.7      | 9.0      | 8.2      | 8.2      | 7.6      | 6.8      | 6.0      |
| Interest paid (% of debt-service paid)        | 35.6    | 46.9     | 42.3     | 42.6     | 42.9     | 39.3     | 45.1     | 41.3     | 42.7     | 48.5     | 48.2     |
| Interest paid (% of Exports G&S)              | 5.3     | 5.6      | 5.9      | 5.7      | 6.6      | 6.7      | 7.2      | 6.8      | 6.7      | 6.9      | 6.3      |
| Interest paid (% of GDP)                      | 3.4     | 3.6      | 3.5      | 3.4      | 3.7      | 3.5      | 3.7      | 3.4      | 3.3      | 3.3      | 2.9      |
| Effective Interest rate (%)                   | 6.6     | 6.1      | 5.7      | 5.5      | 5.8      | 5.8      | 5.9      | 5.4      | 5.4      | 5.6      | 5.2      |
| Budget balance (% of GDP)                     | -8.9    | -9.2     | -6.4     | -8.0     | -9.8     | -9.0     | -8.3     | -8.3     | -8.0     | -7.0     | -5.6     |
| Stock of money M1 (US\$ Billion)              | 4.7     | 5.1      | 5.5      | 6.0      | 6.7      | 7.4      | 8.1      | 8.8      | 9.6      | 10.5     | 11.3     |
| Stock of money M2 (US\$ Billion)              | 43.2    | 45.6     | 48.7     | 52.2     | 54.7     | 57.0     | 60.6     | 65.0     | 69.4     | 74.3     | 79.6     |
| M1 (% Change)                                 | 15.7    | 7.3      | 8.9      | 8.9      | 12.4     | 9.8      | 9.5      | 9.1      | 8.9      | 9.0      | 8.0      |
| M2 (% Change)                                 | 11.0    | 5.6      | 6.8      | 7.1      | 4.8      | 4.2      | 6.5      | 7.2      | 6.8      | 7.0      | 7.1      |
| Net debt (% of Exports G&S)                   | -78.7   | -49.1    | -58.7    | -46.1    | -61.2    | -44.1    | -39.7    | -36.3    | -38.7    | -39.9    | -42.4    |
| Net debt (% of GDP)                           | -51.1   | -31.5    | -35.0    | -27.3    | -34.5    | -23.4    | -20.3    | -18.0    | -18.7    | -18.9    | -19.5    |
| National currency per US\$, period average    | 1,507.5 | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  | 1,507.5  |
| Real effective exchange rate (CPI-based)      | 100.4   | 102.2    | 103.5    | 113.8    | 114.6    | 119.2    | 120.3    | 120.1    | 119.0    | 118.6    | 119.5    |

Sources: IMF's World Economic Outlook Database, October 2017  
EIU Database, accessed on 12 October 2017

Prepared by Economic Research and Policy Department (ERPD)  
Issued on 15/10/2017