

NIGERIA											
Selected Macro-Economic Statistics											
INDICATOR	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Population (Million)	164.8	169.3	173.9	178.7	183.6	188.7	193.9	199.2	204.7	210.3	216.1
Real GDP Growth (% Change)	4.3	5.4	6.3	2.7	-1.6	0.8	1.9	1.7	1.7	1.7	1.7
Current GDP (US\$ Billion)	461.0	515.0	568.5	493.8	405.4	394.8	460.7	536.3	588.8	610.3	633.1
Current GDP PPP (US\$ billion)	909.7	974.3	1,054.4	1,094.1	1,090.1	1,118.4	1,161.7	1,206.1	1,252.9	1,300.9	1,349.1
Current GDP per capita (US\$)	2,797.9	3,042.0	3,268.4	2,763.2	2,207.9	2,092.5	2,376.1	2,692.3	2,876.8	2,901.9	2,929.7
Inflation, average consumer prices (% Change)	12.2	8.5	8.0	9.0	15.7	16.3	14.8	14.3	14.5	14.5	14.5
Current Account Balance (US\$ Billion)	17.4	19.0	0.9	-15.8	2.7	7.7	4.7	5.0	5.5	4.9	4.6
Current Account Balance (% of GDP)	3.8	3.7	0.2	-3.2	0.7	1.9	1.0	0.9	0.9	0.8	0.7
Total foreign debt (US\$ Billion)	18.1	21.1	24.8	29.0	31.4	35.2	38.2	40.0	43.8	46.5	49.6
Total debt (% of Exports G&S)	15.3	17.7	23.1	40.9	54.6	55.7	59.2	58.5	63.4	61.7	59.7
Total debt (% of GDP)	3.9	4.1	4.4	5.9	7.7	9.3	10.5	10.7	11.1	10.9	10.6
International reserves (% of Total debt)	241.8	202.6	139.2	100.1	82.3	88.3	87.4	79.7	71.3	73.5	76.8
Debt-service ratio, paid (% of Exports G&S)	1.1	0.4	4.2	2.1	4.1	4.1	6.0	5.3	5.1	6.1	6.0
Debt-service ratio, due (% of Exports G&S)	1.1	0.4	4.2	2.1	4.6	4.1	6.0	5.8	5.5	6.5	6.4
Debt-service paid (% of GDP)	0.3	0.1	0.8	0.3	0.6	0.7	1.1	1.0	0.9	1.1	1.1
Interest paid (% of debt-service paid)	10.8	54.5	5.9	24.9	20.4	24.3	22.2	27.3	26.6	20.8	23.7
Interest paid (% of Exports G&S)	0.1	0.2	0.3	0.5	0.8	1.0	1.3	1.5	1.3	1.3	1.4
Interest paid (% of GDP)	0.0	0.1	0.0	0.1	0.1	0.2	0.2	0.3	0.2	0.2	0.3
Effective Interest rate (%)	1.0	1.7	1.4	1.6	1.8	2.1	2.6	2.7	2.4	2.3	2.6
Budget balance (% of GDP)	-1.4	-1.4	-0.9	-1.1	-2.8	-2.2	-2.3	-2.5	-2.2	-2.0	-1.9
Stock of money M1 (US\$ Billion)	47.2	44.7	36.8	43.6	37.5	33.4	33.9	32.9	33.5	35.0	36.5
Stock of money M2 (US\$ Billion)	98.4	99.8	99.1	101.9	77.9	68.7	67.5	65.4	66.3	68.7	70.9
M1 (% Change)	9.6	-5.2	-11.1	37.1	33.1	4.2	9.6	8.6	8.6	9.0	7.6
M2 (% Change)	16.4	1.3	7.2	19.1	18.4	3.2	6.0	8.3	8.2	8.2	6.2
Net debt (% of Exports G&S)	-21.7	-18.2	-9.1	-0.1	9.7	6.5	7.5	11.9	18.2	16.3	13.8
Net debt (% of GDP)	-5.6	-4.2	-1.7	0.0	1.4	1.1	1.3	2.2	3.2	2.9	2.5
National currency per US\$, period average	157.5	157.3	158.6	192.7	253.0	314.3	374.0	415.0	445.0	472.0	486.2
Real effective exchange rate (CPI-based)	47.7	51.4	54.9	54.0	47.5	43.6	41.2	40.9	40.8	41.3	42.9

Sources: IMF's World Economic Outlook Database, October 2017
EIU Database, accessed on 12 October 2017

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